



ITESOFT chosen by Capgemini to deploy advanced invoice processing solution worldwide



Capgemini aims to spread the productivity gains observed in France to 22 other countries

ITESOFT, France's premiere document capture, processing and management software developer, and a leading force on the European market, has announced the signing of a contract with Capgemini. ITESOFT solutions will automate the processing, clearing and accounting of 300,000 invoices per year worldwide.

"Productivity up by 30%, processing times halved, enabling invoices to be accounted within 72 hours, traceability of each invoice throughout the process, quicker consolidation of accounts during the close period, tools easily adopted by users: these are the improvements observed in France over the last 4 years, brought about by the use of the ITESOFT solution. That's why we decided to extend the solution to the entire Group," comments Capgemini's Finance Transformation Manager, Eric Jahn.

Since 2005, 14 business units, including Capgemini Service SAS, Capgemini France SAS and the French Sogeti units, have been using ITESOFT.FreeMind for Invoices to automatically capture, process and account for their invoices (ADR) in the Oracle E-Business Suite ERP system, together with ITESOFT.Share for automatic validation and cost allocation (Workflow) as well as electronic storage and consultation of images (DMS). Return on Investment was achieved in 12 months.

These 2 solutions will now be deployed in 22 countries in North America, Western and Eastern Europe, India, North Africa and Scandinavia. The scope of the project will cover 300,000 invoices a year, 600 DMS access points and 13,000 Workflow users. The ITESOFT solution will automatically process the invoice images scanned by Capgemini's Capture Centres and will then send the electronic invoices to the Group's shared service centres in Poland and India. The documents will then be sent for validation over the Web to one of the 13,000 employees responsible for clearing invoices.

"In addition to the gains observed in France over the last 4 years, the user friendliness of ITESOFT's solution, the possibility of deploying it worldwide on an industrial basis, and the close partnership that we have formed with ITESOFT were also determining factors in our decision", adds Eric Jahn.

"This contract confirms ITESOFT's position in the global intelligent document capture market. It intensifies the relationship between ITESOFT and Capgemini, with whom in 2008 we won the Diadème contract with the CNAM-TS for the automatic processing of 250 million social security documents a year", concludes ITESOFT's CEO Philippe Lijour.

Nanterre,
7 September 2009



About ITESOFT

www.itesoft.com

Founded in 1984, ITESOFT is a European software company specialising in developing automatic information flow processing solutions. The company has offices in Germany (ITESOFT Deutschland GmbH, Hamburg), in the UK (ITESOFT UK Ltd, Farnham) and in France (Headquarters: Aimargues (30); Paris: ITESOFT).

With unique know-how in character and shape recognition technologies, ITESOFT solutions are used by over 600 customers throughout Europe in a wide range of business sectors, including: Direct Sales, Finance, Government, Industry, Insurance, Mail Order Sales, Retirement, Services, Social Security/Healthcare, and more. These solutions handle more than a billion documents per year, optimising internal business processes and reducing costs, while increasing document handling speed and improving data reliability.

Today, ITESOFT is the French market leader for capturing and processing documents electronically, and is a major European-wide player.

Group turnover, 2008: 19,4 M€ ■ Group staff, 2008: 160 people

ITESOFT offers a complete, integrated, and flexible line of software solutions for electronically capturing, automatically processing and handling all documents entering an organisation: correspondence, forms (orders, slips), invoices, and payments (checks, bank drafts, etc.). The company's software product line is based on three core products:

- ITESOFT.FreeMind dedicated to capturing and automatically processing documents. Specific modules include:
 - ITESOFT.FreeMind Enterprise to capture and categorise all incoming documents
 - ITESOFT.FreeMind for Business to handle all kinds of business forms and documents
 - ITESOFT.FreeMind for Invoices to handle supplier invoices
 - ITESOFT.FreeMind for Orders to handle BtoB order forms
- ITESOFT.Share to handle document management and workflow, fully web based
- ITESOFT.iSpid to handle payment documents

These solutions offer advanced, seamless integrations with the market's leading ERP systems including Arcole, Coda, Infor (Anael, Baan, Smartstream, Sun Systems, ...), JDEdwards, Microsoft Dynamics, Oracle E-Business Suite, PeopleSoft, Sage, SAP®, etc..

ITESOFT's mission is to "capture 100% of all documents and automate 100% of all processes within the company".

ITESOFT has been listed on Euronext Paris since February 2001
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