



Calyon improves the speed and reliability of its financial control processes thanks to invoice automation solutions from ITESOFT



How can automation be used in the banking sector to ensure immediate access and document traceability? Calyon, part of the Crédit Agricole group, shows how it's done with ITESOFT

ITESOFT, leading developer of electronic document capture and automatic processing solutions, and Calyon, the corporate and investment banking arm of the Crédit Agricole Group, look back at the first year of using ITESOFT.FreeMind for Invoices, the automated supplier invoice capture and processing solution from ITESOFT.

The roots of this project can be traced back to a 2007 initiative taken by Calyon's finance division, seeking to meet three core requirements set out by the Operating Expenses Financial Control department: *"Simplified archiving and faster invoice consultation, enhanced quality for data integrated into our accounting software, and greater invoice processing reliability,"* recalls Olivier de Koning, head of Financial Control for France and project sponsor.

50,000 supplier invoices and expense claims are now captured electronically, recognised, checked, and integrated for validation in Infor's Smartstream ERP application. The ITESOFT.FreeMind for Invoices solution handles the automation of these stages as well as adapting to Calyon's decentralised structure: electronic capture, video-assisted correction, and validation occur directly at the various sites where invoices are received.

"Ever since we rolled out the ITESOFT solution at our cost centres we have benefited from invaluable gains, especially when controlling or auditing. We've found that moving to paperless systems for supplier invoices and expense claims ensures document traceability and transparency. These benefits are enough to make us want to expand paperless systems to include new document flows and departments," Olivier de Koning explains.

"Productivity gains, faster and more traceable business processes: ITESOFT solutions provide simple, effective, and rapid responses to companies' needs in today's uncertain economic climate, as well as enhanced security requirements. What is true for the banking and finance sector, as proved by Calyon, is also true of all other business sectors," sums up Philippe Lijour, ITESOFT Managing Director.



About Calyon, part of the Crédit Agricole Group

Calyon is the corporate and investment banking arm of the Crédit Agricole Group. The Group is present in 70 countries and has 162,000 employees worldwide.

With more than 13,000 employees in 57 countries, Calyon offers its clients a comprehensive range of products and services in capital markets, brokerage, investment banking, structured finance, corporate banking, and international private banking. Its activities are structured around four major divisions: corporate and investment banking, equity brokerage and derivatives, fixed income markets, and structured financing.



About ITESOFT

www.itesoft.com

Founded in 1984, ITESOFT is a European software company specialising in developing automatic information flow processing solutions. The company has offices in Germany (ITESOFT Deutschland GmbH, Hamburg), in the UK (ITESOFT UK Ltd, Farnham) and in France (Headquarters: Aimargues (30); Paris: ITESOFT).

With unique know-how in character and shape recognition technologies, ITESOFT solutions are used by over 600 customers throughout Europe in a wide range of business sectors, including: Direct Sales, Finance, Government, Industry, Insurance, Mail Order Sales, Retirement, Services, Social Security/Healthcare, and more. These solutions handle more than a billion documents per year, optimising internal business processes and reducing costs, while increasing document handling speed and improving data reliability.

Today, ITESOFT is the French market leader for capturing and processing documents electronically, and is a major European-wide player.

Group turnover, 2008: €19.4 M ■ Group staff, 2008: 160 people

ITESOFT offers a complete, integrated, and flexible line of software solutions for electronically capturing, automatically processing and handling all documents entering an organisation: correspondence, forms (orders, slips), invoices, and payments (checks, bank drafts, etc.). The company's software product line is based on three core products:

- *ITESOFT.FreeMind dedicated to capturing and automatically processing documents. Specific modules include:*
 - *ITESOFT.FreeMind Enterprise to capture and categorise all incoming documents*
 - *ITESOFT.FreeMind for Business to handle all kinds of business forms and documents*
 - *ITESOFT.FreeMind for Invoices to handle supplier invoices*
 - *ITESOFT.FreeMind for Orders to handle BtoB order forms*
- *ITESOFT.Share to handle document management and workflow, fully web based*
- *ITESOFT.iSpid to handle payment documents*

These solutions offer advanced, seamless integrations with the market's leading ERP systems including Arcore, Coda, Infor (Anael, Baan, Smartstream, Sun Systems, ...), JDEdwards, Microsoft Dynamics, Oracle E-Business Suite, PeopleSoft, Sage, SAP®, etc..

ITESOFT's mission is to "capture 100% of all documents and automate 100% of all processes within the company".

ITESOFT has been listed on Euronext Paris since February 2001

Compartment C - ISIN Code FR0004026151 – Mnemonic ITE - Reuters: ITFT.LN - Bloomberg: ITES FP



ITESOFT Press Relations

Context Public Relations

Craig Coward
Tel: +44 (0)1625 511 966
Fax: +44 (0)1625 511 967
craig@contextpr.co.uk

ITESOFT

Denise Clinker
Tel: +44 (0)1252 741 501
Fax: +44 (0)1252 741 515
denise.clinker@itesoft.com